

Media Release

Kindly observe embargo till 23 November 2017, 2200 hrs

Three local entrepreneurs named Overall Winners of The Entrepreneur of the Year Award

Singapore, 23 November 2017 – Three local entrepreneurs were conferred Overall Winners of the Entrepreneur of the Year Award (EYA) 2017 at the Award Presentation Ceremony held at The Ritz-Carlton, Millenia Singapore. The event was graced by Guest-of-Honour, Speaker of Parliament, Mr Tan Chuan-Jin.

Mr Toby Koh Fuwei, 47, Group Managing Director of Ademco Security Group Pte Ltd, was the Overall Winner of the Established Entrepreneur Category. Mr Koh's company is a leading innovative service provider of security and business management solutions, and he owns the largest fire Decentralised Central Alarm Monitoring (DECAM) centre in Singapore. He was the first to introduce the autonomous Security Patrol Robot service backed by a 24-hour Central Monitoring and Command Centre. The robots are used to patrol, detect, and report on security breaches, enabling security officers to focus on higher skilled duties and ease manpower challenges in the security sector.

At the ceremony, Mr Jason Lim Chye Teng from Old Street Bak Kut Teh, and Mr Simon Ng Chee Chuang from Leacov Singapore Pte Ltd were named Overall Winners of the New Entrepreneur Category.

Mr Jason Lim, 52, owns one of the largest chain of *Bak Kut Teh* restaurants in Singapore and he was the first entrepreneur to bring *Bak Kut Teh* into shopping malls. Having 15 outlets in Singapore as well as several outlets in Malaysia, Indonesia and China, Mr Lim plans to continue expanding his restaurant chain, regionally and globally.

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Similarly, Mr Simon Ng, 41, has done well in building a one-stop centre for Security Professional Training. His company offers a full spectrum of training courses on security, customer service, fire safety, first aid, CPR & AED. He also introduced blended learning in the training courses to allow learners to experience Mixed Reality Learning together with class lessons. Mr Ng intends to explore deeper into e-learning training in the future by implementing augmented reality, virtual reality and kinetic coach technology into training.

The EYA is currently into its 29th year honouring and celebrating the achievements of local entrepreneurs. Co-organised by the Association of Small & Medium Enterprises (ASME) and Rotary Club of Singapore, the Award seeks to continue uplifting the profile of homegrown Entrepreneurs and inspire entrepreneurial success in the business community.

Mr Kurt Wee, President of ASME, said, "Singapore's rapidly transforming business landscape calls for business owners to continually assess their business model, and rethink how technology adoption and integration can enable them to be better positioned for the future. Showing keen vision and strong determination to transform and adapt, Winners of EYA 2017 have proved their strength to achieve entrepreneurial success. I hope the Winners can leverage on the EYA to springboard themselves towards greater success, at the same time strengthen Singapore SMEs' position on the regional and global stage."

Mr Keith Harrison, President of the Rotary Club of Singapore, said, "The journey of enterprise is a never-ending learning process. The Winners of EYA 2017 have enormously transformed their businesses to capture new markets and achieve outstanding growth. Moreover, not only have they channelled their efforts to be successful in business, they have also done so in a responsible manner having great regard for the community in which they operate. This spirit of enterprise is highly commendable and infinitely inspiring."

OCBC returns as the main sponsor of the EYA for the 16th year running, remaining committed to supporting SMEs and entrepreneurship in Singapore.

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Mr Linus Goh, Head, Global Commercial Banking, OCBC Bank, said, “In our 16th year as main sponsor of the Entrepreneur of the Year Award, we at OCBC Bank continue to be spurred on by the passion, energy and grit exhibited by the winners as they confront and overcome new challenges in their business life cycle. Together, these winners represent a formidable force for the future of entrepreneurship in Singapore.”

- END -

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WINNERS AT THE EYA 2017 AWARD PRESENTATION CEREMONY

ESTABLISHED ENTREPRENEUR CATEGORY

OVERALL WINNER

- MR TOBY KOH
ADEMCO SECURITY GROUP PTE LTD

EYA FOR INNOVATION

- MR KAVIN NG YONG HAI & MR ERIC LIM KWEI LUAN
RICHZ TECHNOLOGY (S) PRIVATE LIMITED

EYA FOR ENTERPRISE

- MR MICHAEL CHIA HO MENG
PASSIONATE LIGHTING GROUP PTE LTD

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WINNERS AT THE EYA 2017 AWARD PRESENTATION CEREMONY

NEW ENTREPRENEUR CATEGORY

OVERALL WINNERS

- MR JASON LIM CHYE TENG
OLD STREET BAK KUT TEH PTE LTD
- MR SIMON NG CHEE CHUANG
LEACOV SINGAPORE PTE LTD

EYA FOR BUSINESS STRATEGY

- MR MOHIT SAGAR
CIO NETWORK PTE LTD

EYA FOR INNOVATION

- MR JACKSON AW
MIGHTY JAXX INTERNATIONAL PTE LTD

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THE ENTREPRENEUR OF THE YEAR AWARD 2017

Winners of the Established Entrepreneur Category

S/N	NAME OF COMPANY	NAME OF ENTREPRENEUR	DESIGNATION
1	ADEMCO SECURITY GROUP PTE LTD	TOBY KOH	GROUP MANAGING DIRECTOR
2	CONCORDE SECURITY PTE LTD	ALAN CHUA SWEE KHENG	EXECUTIVE DIRECTOR
3	DP DENTAL PTE LTD	DR. YUE WENG CHEU	CLINICAL DIRECTOR
		LOUISA LEE	MANAGING DIRECTOR
4	EXCELTEC PROPERTY MANAGEMENT PTE LTD	KOH HOCK SENG	MANAGING DIRECTOR
5	JUSTLOGIN PTE LTD	KWA KIM CHIONG	CEO
6	PASSIONATE LIGHTING GROUP PTE LTD	MICHAEL CHIA HO MENG	GROUP CHAIRMAN
7	RICHZ TECHNOLOGY (S) PRIVATE LIMITED	KAVIN NG YONG HAI	MANAGING DIRECTOR
		ERIC LIM KWEI LUAN	EXECUTIVE DIRECTOR
8	SINGAPORE MEDICAL SPECIALISTS CENTRE	WENDY HUANG	CEO
9	TIMES SOFTWARE PTE LTD	CHARLES LIAW CHAN CHEE	MANAGING DIRECTOR

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THE ENTREPRENEUR OF THE YEAR AWARD 2017

Winners of the New Entrepreneur Category

S/N	NAME OF COMPANY	NAME OF ENTREPRENEUR	DESIGNATION
1	CIO NETWORK PTE LTD	MOHIT SAGAR	GROUP MANAGING DIRECTOR & EDITOR-IN-CHIEF
2	HOCK SENG HOE METAL COMPANY PTE LTD	SAM CHEE KEONG	MANAGING DIRECTOR
3	LEACOV SINGAPORE PTE LTD	SIMON NG CHEE CHUANG	CEO
4	MIGHTY JAXX INTERNATIONAL PTE LTD	JACKSON AW	MANAGING DIRECTOR
5	OLD STREET BAK KUT TEH PTE LTD	JASON LIM CHYE TENG	MANAGING DIRECTOR
6	TOP INTERNATIONAL HOLDING PTE LTD	DATO' VICTOR TAN JENN CHYEN	CHIEF EXECUTIVE OFFICER

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ABOUT THE AWARD

THE ENTREPRENEUR OF THE YEAR - A ROTARY SINGAPORE-ASME AWARD

Inaugurated in 1989 by the Rotary Club of Singapore, The Entrepreneur of the Year Award (EYA) is the oldest Award in Singapore that honours local Entrepreneurs who have shown outstanding performance as business owners, be they emerging or established enterprises, in their respective industry fields. In 1992, the Rotary Club of Singapore invited the Association of Small & Medium Enterprises to co-organise the EYA.

Upholding the prestige of the Award, EYA prides itself for the high qualifying criteria, rigorous rounds of site visits and stringent judging processes.

Now in its 29th year, The Entrepreneur of the Year Award continues to build upon its legacy as one of Singapore's most established business accolades where Top Entrepreneurs are showcased annually on a platform of national scale. The EYA is also an excellent opportunity to embark on a fulfilling and rewarding Award Journey that spurs business owners and aspiring entrepreneurs to aim higher and achieve greater victories in the business arena.

Vision

The Award that recognises and inspires entrepreneurship in the local SME community.

Mission

To maintain the highest standards in the process of uncovering successful Entrepreneurs through stringent judging criteria and creating an Award Journey for all participants.

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ABOUT THE AWARD: QUALIFYING CRITERIA

Established Entrepreneur	New Entrepreneur
The Entrepreneur must:	
Have been operating the business for 7 years and above	Have been operating the business for a period of 2 to 6 years
Be a Singaporean or Permanent Resident above the age of 21	Be a Singaporean or Permanent Resident above the age of 18
Own at least 30% of the Company's shares (Endorsement from the Board of Directors is required for candidates with less than 30% ownership)	Own at least 30% of the Company's shares (Endorsement from the Board of Directors is required for candidates with less than 30% ownership)
Have demonstrated outstanding entrepreneurial qualities in growing and developing the business	Have demonstrated outstanding entrepreneurial qualities in growing and developing the business
The Entrepreneur's Company must:	
Have a minimum of 30% local equity	Have a minimum 30% local equity
Not be a listed company nor a subsidiary of a listed company	Not be a listed company nor a subsidiary of a listed company
Hold at least 3 years of audited financial statements, which must be submitted for evaluation	Hold at least 3 years of audited financial statements, which must be submitted for evaluation (Companies that have been operating the business for 2 years may submit 2 years of audited financial statements.)

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ABOUT THE AWARD CO-ORGANISERS

ASSOCIATION OF SMALL & MEDIUM ENTERPRISES (ASME)

The Association of Small & Medium Enterprises (ASME) is a not-for-profit organisation established in 1986 for entrepreneurs, by entrepreneurs. With wide-ranging services and programmes, ASME strives to equip member SMEs with the business knowledge and market opportunities to help them grow their businesses.

ASME, as the champion of a pro-enterprise Singapore, bridges the public and the private sectors to promote a more conducive business environment which facilitates the start-up, growth and development of a larger pool of SMEs. The two ASME flagship awards – The Entrepreneur of the Year Award and Singapore Prestige Brand Award – are in recognition of SMEs’ successes.

ASME will continue to roll out new SME-relevant programmes to enhance its position as THE business association For Entrepreneurs, By Entrepreneurs.

www.asme.org.sg

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ROTARY CLUB OF SINGAPORE

The Rotary Club of Singapore was incorporated on 6 June 1930 and will be celebrating its 86th charter anniversary this year. The object of Rotary is to promote international peace, goodwill and understanding by fostering the ideals of service and ethics as a worthy enterprise.

Recognising the importance of an accepting and conscientious society for economic progress, the Rotary Club has embarked on many national projects, having founded more than five institutions and associations dedicated to the welfare of the underprivileged and communities in need around Singapore.

Its vision of altruism and philanthropy has also driven the Rotary Club to perform diverse services of charity for a holistic range of social groups. This includes sponsoring youth leadership programmes, running computer literacy programmes for adults, and providing guidance and shelter to prison inmates.

Across national borders, the Club regularly launches international welfare missions to render assistance to less developed countries and sends healthcare personnel to support residents living there.

In 1989, the Rotary Club established the annual prestigious Entrepreneur of the Year Award (EYA). Jointly organised with the Association of Small & Medium Enterprises, the EYA acknowledges the accomplishments of local Entrepreneurs who epitomise the true meaning of entrepreneurship. In line with its inclusive and holistic vision, the Rotary Club initiated the Rotary Youth Social Entrepreneurship Challenge for aspiring young social Entrepreneurs in Singapore in 2009.

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Dedicated to the principles of Rotary embedded in its motto, “**Service Above Self**”, the Rotary Club of Singapore continues to be an active great-grandfather club in promoting international peace, goodwill and understanding throughout Singapore.

www.rotary.org.sg

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OCBC Bank

OCBC Bank, Singapore's longest established local bank, is the second largest financial services group in Southeast Asia by assets. With a network of over 610 branches and representative offices in 18 countries and regions, it is one of the world's most highly-rated banks, with an Aa1 rating from Moody's.

It is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore and the Asia Pacific by The Asian Banker.

OCBC has been supporting SMEs in key markets of Singapore, Malaysia, Indonesia, Greater China and Myanmar. Our industry expertise, strong regional network and innovative banking solutions have helped customers achieve their ambitions across the business life cycle.

Our successful partnerships with SMEs have earned us industry recognition with the following Awards:

- Asia's Best Bank for SMEs by Euromoney Awards for Excellence 2016 – 2017
- Best Bank for SMEs in Singapore by Asiamoney 2017
- ASEAN SME Bank of the Year by the Asia Banking & Finance, 2011 – 2017
- Best SME Bank in Southeast Asia by Alpha Southeast Asia, 2013 – 2017
- Best SME Bank in Singapore by Alpha Southeast Asia 2010, 2012 – 2017

As a main sponsor of The Entrepreneur of the Year Award for the 16th consecutive year, we remain committed to helping Entrepreneurs and SMEs succeed locally and internationally.

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NANYANG TECHNOLOGY UNIVERSITY

Young and research-intensive, Nanyang Technological University (NTU Singapore) is ranked 11th globally (QS World University Ranking 2018). It is also the world's top young university. The university has colleges of Engineering, Business, Science, Humanities, Arts, & Social Sciences, and an Interdisciplinary Graduate School. It also has a medical school, Lee Kong Chian School of Medicine, set up jointly with Imperial College London. NTU is also home to world-class autonomous entities such as the National Institute of Education, S Rajaratnam School of International Studies, Earth Observatory of Singapore, and Singapore Centre on Environmental Life Sciences Engineering.

NTU provides a high-quality global education to about 33,000 undergraduate and postgraduate students. The student body includes top scholars and international olympiad medallists from the region and beyond. Hailing from 80 countries, the university's 4,300-strong faculty and research staff bring dynamic international perspectives and years of solid industry experience.

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Since 1913, Aston Martin cars have been objects of desire around the world. Not only for the brand's iconic design, but its exceptional engineering and timeless craftsmanship. It's these qualities that make every sports car, grand tourer and four-door model in our line-up the embodiment of Power, Beauty and Soul. In October 2015, Aston Martin Singapore found the perfect partnership with Wearnes Automotive – a trusted name, synonymous with luxury cars and service excellence for over a hundred years.

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Guided by the pioneering spirit since 1906, Montblanc revolutionised the culture of writing with breakthrough innovations. Today, the Maison continues to push boundaries and evolve the expression of fine craftsmanship across each of its product categories: the pinnacle of luxury writing instruments, timepieces, leather goods, accessories, fragrances and eyewear.

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